

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was approved and adopted as the maximum expenditures for the various funds for the year 2017; and (3) the Amount(s) of 2016 Ad Valorem Tax are within statutory limitations for the 2017 Budget.

Page No. 1

TOWNSHIP NO 11

2017

Computation to Determine Limit for 2017

		Amount of Levy
1. Total Tax Levy Amount in 2016		+ \$ 16,420
2. Debt Service Levy in 2016		- \$ 0
3. Tax Levy Excluding Debt Service		<u>\$ 16,420</u>
2016 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2016:	+ 58,057	58,057
5. Increase in Personal Property for 2016:		
5a. Personal Property 2016	+ 627,042	
5b. Personal Property 2015	- 658,582	
5c. Increase in Personal Property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of Property that Changed in Use during 2016:	+ 4,957	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>63,014</u>
8. Total Estimated Valuation July 1, 2016	8,080,160	
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>8,017,146</u>
10. Factor for Increase (7 divided by 9)		<u>0.00786</u>
11. Amount of Increase (10 times 3)		+ \$ 129
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		<u>\$ 16,549</u>
13. Debt Service Levy in this 2017		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>16,549</u>

If the 2017 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

TOWNSHIP NO 11

2017

Allocation of Motor, Recreational, and 16/20M Vehicle Tax

Budgeted Funds for 2016	Budget Tax Levy Amount for 2017	Allocation for Year 2017		
		MVT	RVT	16/20M Veh
General	16,420	968	12	210
Debt Service	0	0	0	0
Library	0	0	0	0
Road	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
Total	16,420	968	12	210

County Treasurer's Motor Vehicle Estimate 968

County Treasurer's Recreational Vehicle Estimate 12

County Treasurer's 16/20M Vehicle Estimate 210

Motor Vehicle Factor 0.05895

Recreational Vehicle Factor 0.00073

16/20M Vehicle Factor 0.01279

TOWNSHIP NO 11

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance January 1	644	1,417	1,134
Receipts:			
Ad Valorem Tax	16,015	16,420	xxxxxxxxxxxxxxxxxx
Delinquent Tax	11		
Motor Vehicle Tax	1,119	958	968
Recreational Vehicle Tax	10	10	12
16/20 M Vehicle Tax	227	168	210
LAVTR			0
Gross Earnings (Intangibles) Tax	943	561	725
Interest on Idle Funds			
Miscellaneous	358		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	18,683	18,117	1,915
Resources Available:	19,327	19,534	3,049
Expenditures:			
Officers Pay	150	150	150
Salaries & Wages			
Employee Benefits			
Supplies			
Equipment			
Buildings Maintenance	1,000	1,000	1,000
Insurance			
FIRE	16,000	16,000	16,000
CEMETERY	600	1,000	1,500
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous	160	250	500
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	17,910	18,400	19,150
Unencumbered Cash Balance Dec 31	1,417	1,134	xxxxxxxxxxxxxxxxxx
2015/2016 Budget Authority Amount:	18,350	18,400	xxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	19,150
		Tax Required	16,101
Delinquent Comp Rate:	0.0%		0
Amount of 2016 Ad Valorem Tax			16,101

NOTICE OF BUDGET HEARING

The governing body of
TOWNSHIP NO 11
PRATT

will meet on AUGUST 8, 2016 at 7:00 PM at ROBERT HEARN RESIDENCE for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at PRATT COUNTY CLERK'S OFFICE and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2015		Current Year Estimate 2016		Proposed Budget 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Est. Tax Rate*
General	17,910	2.097	18,400	2.032	19,150	16,101	2.043
Debt Service							
Library							
Road							
Special Machinery							
Totals	17,910	2.097	18,400	2.032	19,150	16,101	2.043
Less: Transfers	0		0		0		
Net Expenditure	17,910		18,400		19,150		
Total Tax Levied	16,470		16,420		xxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	7,855,459		8,080,160		7,881,656		
Outstanding Indebtedness,							
Jan 1	2014		2015		2016		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Pur Princ	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

TOWNSHIP NO 11

0

NOTICE OF BUDGET HEARING

TOWNSHIP RULE
TO LET

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Jan 1	2014		2015		2016		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Pay Principle	0		0		0		
Total	0		0		0		

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TOWNSHIP NO 11

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